

WARRANTY DEED

**EBI, INC., a Mississippi Corporation,
formerly known as EUBANKS & BAILEY
INVESTMENT CORPORATION,
a Mississippi Corporation**

GRANTOR

TO

KC CONSTRUCTION CONTRACTORS, LLC,

GRANTEE

FOR AND IN CONSIDERATION of the sum of TEN and NO/100 DOLLARS (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **EBI, INC., a Mississippi Corporation, formerly known as EUBANKS & BAILEY INVESTMENT CORPORATION, a Mississippi Corporation**, does hereby grant, bargain, sell, convey and warrant unto **KC CONSTRUCTION CONTRACTORS, LLC**, the following described property situated in DeSoto County, Mississippi, to-wit:

Lot 121, First Addition, First Revision, College Hills (PUD) Subdivision, situated in Section 18, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 55, Pages 1-2, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants for College Hills Subdivision.

The Grantees herein acknowledge and covenant that it is the Grantees' responsibility to maintain property in such condition as to minimize off-site damage from erosion, sediment deposits and storm water. This requirement will be in effect from the beginning of site preparation and continued throughout the establishment of permanent vegetative cover. Grantees acknowledge and agree that Grantor is not responsible for any damages which hereafter may be suffered by Grantees or other property owners or parties as a result of site preparation work carried out by Grantees and their subcontractors and Grantees agree to fully indemnify and hold Grantor harmless from any such damages sustained in connection therewith.

Taxes for the year 2005 shall be prorated and assumed by the Grantees herein and possession is given upon delivery of this Deed.

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WITNESS THE SIGNATURE of the duly authorized official, this the 22nd day of April, 2005.

EBI, INC., a Mississippi Corporation, formerly known as EUBANKS & BAILEY INVESTMENT CORPORATION, a Mississippi corporation

BY: 
Robert M. Bailey, President

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, this the 22nd day of April, 2005, the within named ROBERT M. BAILEY, who acknowledged that he is President of EBI, INC., a Mississippi Corporation, formerly known as EUBANKS & BAILEY INVESTMENT CORPORATION, a Mississippi corporation, and that for and on behalf of said corporation and as its act and deed he executed the above and foregoing instrument after first having been duly authorized by said corporation so to




NOTARY PUBLIC

My Commission expires: 1-26-07

ADDRESS OF GRANTOR:

P.O. Box 7
Tunica, MS 38676
Phone: 662-363-0002

ADDRESS OF GRANTEE:

P.O. Box 395
Olive Branch, MS 38654
Phone: N/A

PREPARED BY: JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

AFTER RECORDING RETURN TO:

Leslie B. Shumake, Jr.
Attorney at Law
~~6229 D. Cookman Street~~
P.O. Box 803
Olive Branch, MS 38654
662-895-5565